The Theory and Practice of Philanthropy: Grantmaking and Social Investment

Philanthropy is a powerful force for good in the world. It can help to address some of the most pressing challenges facing our communities, from poverty and inequality to climate change and disease. But what is philanthropy, and how can it be used effectively to create positive change?

The Theory and Practice of Philanthropy explores these questions in depth. The book provides a comprehensive overview of the history, principles, and practice of philanthropy, with a particular focus on grantmaking and social investment.

Philanthropy is the voluntary giving of money, time, or other resources to support a cause or organization. It can be motivated by a variety of factors, including altruism, religious beliefs, or a desire to make a difference in the world.



The Business of Giving: The Theory and Practice of Philanthropy, Grantmaking and Social Investment (Cass Business Press)

★★★★★ 4.6 out of 5
Language : English
File size : 2453 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting: Enabled
Word Wise : Enabled
Print length : 276 pages



Philanthropy has a long history, dating back to the ancient world. In the United States, philanthropy has played a major role in the development of the country, from the founding of universities and hospitals to the creation of social welfare programs.

There are a number of key principles that underlie effective philanthropy. These principles include:

- Voluntarism: Philanthropy is voluntary. Individuals and organizations should give freely, without being coerced or expecting anything in return.
- Altruism: Philanthropy should be motivated by a desire to help others, not by self-interest.
- Effectiveness: Philanthropy should be used effectively to create positive change. Donors should carefully consider the impact of their giving and choose organizations that are making a real difference.
- Transparency: Philanthropists should be transparent about their giving. They should disclose the amount of their donations, the organizations they support, and the reasons for their giving.

There are a variety of ways to practice philanthropy. Some of the most common methods include:

 Grantmaking: Grantmaking involves giving money to organizations that are working to address social problems. Grants can be used to support a variety of activities, such as research, education, and direct services.

- Social investment: Social investment involves investing money in organizations that are working to create positive social and environmental change. Social investments can take a variety of forms, such as loans, equity investments, and program-related investments.
- Volunteering: Volunteering involves giving your time to support a cause or organization. Volunteers can provide a variety of services, such as tutoring, mentoring, and fundraising.
- In-kind donations: In-kind donations involve giving goods or services to support a cause or organization. In-kind donations can include food, clothing, medical supplies, and equipment.

Philanthropy can have a significant impact on the world. It can help to:

- Reduce poverty and inequality: Philanthropy can help to reduce poverty and inequality by providing financial support to organizations that are working to address these issues.
- Improve health and well-being: Philanthropy can help to improve health and well-being by supporting organizations that are working to provide access to healthcare, education, and other essential services.
- Protect the environment: Philanthropy can help to protect the environment by supporting organizations that are working to address climate change, pollution, and other environmental issues.
- Promote social justice: Philanthropy can help to promote social justice by supporting organizations that are working to address issues such as discrimination, racism, and sexism.

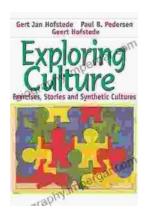
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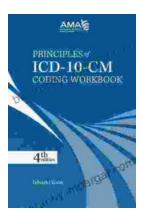
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